

NW 2364 - DISCOVERY PLACE 2
APPROVED BUDGET
JANUARY 01, 2007 - DECEMBER 31, 2007

		2007
		APPROVED
ACC	INCOME	
5500	Owner's Contributions	585,000.00
5510	Bylaw Penalties	-
5600	Interest Income	2,000.00
5610	Keys/Remotes	-
5630	Late Payment Penalties	-
5640	Laundry Income	-
5650	Locker Room Rental	100.00
5655	Move-In/Out Fee	-
5680	Other Income	-
5690	Parking Income	15,000.00
5700	Prior Year Surplus	40,250.00
	TOTAL INCOME/REVENUE	\$ 642,350.00
	EXPENSES	
	Administration	
6030	Appraisal	-
6050	Audit	4,000.00
6070	Bank Charges	100.00
6170	Insurance Premium	48,300.00
6150	Insurance Deductible	5,000.00
6181	Easement Contribution	189,650.00
6182	Easement Recovery Contribution	-
6190	Legal Fees	3,000.00
6212	Meeting Expense	500.00
6290	Postage & Photo	4,500.00
6294	Photocopier Loan	-
	Total Administration	\$ 255,050.00
	Utilities	
6520	Electricity	31,000.00
6521	Hydro Contribution to DP1	41,000.00
6530	Gas	63,000.00
	Total Utilities	\$ 135,000.00
	Contracts	
7010	Alarm Monitoring	1,600.00
7090	Carpet Cleaning	2,500.00
7110	Elevator & License	25,600.00
7130	Emergency Generator	3,000.00
7150	Enterphone	1,000.00
7190	Fire Protection	5,500.00
7230	Garbage Collection	5,000.00
7350	Landscaping	17,300.00
7470	Mechanical	9,200.00
7570	Pest Control	1,000.00
7590	Property Management	39,200.00
7810	Window Cleaning	3,650.00
	Total Contracts	\$ 114,550.00
	Repair & Maintenance	
8015	Camera Security System	3,000.00
8060	Elevator Repairs	500.00
8119	Enterphone	500.00
8092	Fire Protection	2,500.00
8100	Garage Door	3,000.00
8110	General Repairs & Maintenance	5,000.00

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8130	Irrigation	1,000.00
8160	Landscaping Improvement	3,500.00
8165	Laundry Equipment	1,000.00
8170	Lock/Keys	1,000.00
8186	Lighting	9,000.00
8180	Mechanical	13,000.00
	Parkade Assessment	7,000.00
8220	Plumbing	5,000.00
8230	Roof	3,000.00
8231	Repairs - Exterior	2,000.00
8232	Repairs - Interior	3,000.00
8270	Supplies	3,000.00
8291	Window Repairs	1,000.00
	Total Repair & Maintenance	\$ 67,000.00
	Ground Expenses	
8765	Road/Sewer Maintenance	750.00
	Total Road/Sewer Maintenance	\$ 750.00
	Reserve Funds	
9010	Contingency Reserve Fund	70,000.00
	Total Reserve Funds	\$ 70,000.00
	TOTAL EXPENSES	\$ 642,350.00
	NET INCOME	\$ -

Balance Sheet
Discovery Place II (nw2364)
Jul 2007

Account	Jul 2007	Jun 2007	Change
ASSETS			
Current Assets			
Bank	55,447.70	71,517.46	(16,069.76)
Petty Cash	150.50	150.50	0.00
Bank Dividends	598.16	598.16	0.00
Accounts Receivable	(5,369.22)	(5,262.91)	(106.31)
A/R Other	6,952.50	6,552.50	400.00
A/R Special Assessment	700.85	0.00	700.85
Prepaid Expenses / Deposit	4,376.71	333.90	4,042.81
Prepaid Insurance	4,021.75	8,043.50	(4,021.75)
Total Current Assets	\$ 66,878.95	\$ 81,933.11	\$ (15,054.16)
Other Assets			
Special Assessment Bank	56,127.87	55,928.76	199.11
CRF - General Contingency	244,958.03	238,255.68	6,702.35
Building Fund	12,550.40	20,928.18	(8,377.78)
Total Other Assets	\$ 313,636.30	\$ 315,112.62	\$ (1,476.32)
TOTAL ASSETS	\$ 380,515.25	\$ 397,045.73	\$ (16,530.48)
LIABILITIES & EQUITY			
Current Liabilities			
Accounts Payable	4,601.48	3,764.26	837.22
Bike Room Deposit	50.00	50.00	0.00
Total Current Liabilities	\$ 4,651.48	\$ 3,814.26	\$ 837.22
Equity			
Retained Earnings Current Year	11,642.28	27,533.66	(15,891.38)
Retained Earnings Prior Years	49,884.34	49,884.34	0.00
Total Equity	\$ 61,526.62	\$ 77,418.00	\$ (15,891.38)
CRF / Reserve			
Contingency Reserve	244,958.03	238,255.68	6,702.35
Building Fund	12,550.40	20,928.18	(8,377.78)
Total CRF / Reserve	\$ 257,508.43	\$ 259,183.86	\$ (1,675.43)
Special Assessment / Special Projects			
Special Assessment Fund	56,828.72	56,629.61	199.11
Total Special Assessment	\$ 56,828.72	\$ 56,629.61	\$ 199.11
Total LIABILITIES & CAPITAL	\$ 380,515.25	\$ 397,045.73	\$ (16,530.48)

Balance Sheet
Discovery Place II (nw2364)
Jul 2007

Account	Jul 2007	Jun 2007	Change
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Oracle	Sql Server
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STATEMENT OF OPERATIONS

Discovery Place II (nw2364)
For the period ending July 31, 2007

Account	Account Name	Current Actual	Year To Date Actual	Annual Budget	YTD - BUDGET %
RECEIPTS / REVENUE					
5500-0000	Owners' Contributions	48,750.05	341,250.35	585,000.00	58%
5510-0000	Bylaw Penalties	55.00	460.00	0.00	0%
5600-0000	Interest Income	291.63	2,346.31	2,000.00	117%
5610-0000	Keys/Remotes	235.00	1,936.70	0.00	0%
5630-0000	Late Payment Penalty	0.00	1,500.00	0.00	0%
5640-0000	Laundry Income	0.00	120.72	0.00	0%
5650-0000	Locker Room Rental	0.00	0.00	100.00	0%
5655-0000	MoveIn/Out Fee	700.00	3,200.00	0.00	0%
5690-0000	Parking Income	2,000.00	11,776.75	15,000.00	79%
5700-0000	Prior Years Surplus	0.00	0.00	40,250.00	0%
TOTAL RECEIPTS / REVENUE		\$ 52,031.68	\$ 362,590.83	\$ 642,350.00	56%
EXPENSES					
ADMINISTRATIVE EXPENSES					
6050-0000	Audit	0.00	0.00	4,000.00	0%
6070-0000	Bank Charges	12.00	75.00	100.00	75%
6150-0000	Insurance Deductibles / Claims	0.00	0.00	5,000.00	0%
6170-0000	Insurance Premium	4,021.75	28,152.25	48,300.00	58%
6181-0000	Easement Contribution	15,804.17	110,629.19	189,650.00	58%
6190-0000	Legal Fees	0.00	2,506.64	3,000.00	84%
6212-0000	Meeting	0.00	477.00	500.00	95%
6290-0000	Postage/Copies/Office Exp.	480.56	1,830.82	4,500.00	41%
TOTAL ADMINISTRATIVE EXPENSES		20,318.48	143,670.90	255,050.00	56%
UTILITIES					
6520-0000	Electricity	2,199.68	15,739.00	31,000.00	51%
6521-0000	Hydro Contribution to DP1	3,416.67	23,916.65	41,000.00	58%
6530-0000	Gas	3,282.57	31,751.77	63,000.00	50%
TOTAL UTILITIES		8,898.92	71,407.42	135,000.00	53%
CONTRACT / BLDG EXPENSES					
7010-0000	Alarm Monitoring	0.00	984.00	1,600.00	62%
7090-0000	Carpet Cleaning	0.00	0.00	2,500.00	0%
7110-0000	Elevator & License	2,104.88	14,326.46	25,600.00	56%
7130-0000	Emergency Generator	726.10	726.10	3,000.00	24%
7150-0000	Enterphone	500.85	854.49	1,000.00	85%
7190-0000	Fire Protection	2,624.56	2,624.56	5,500.00	48%
7230-0000	Garbage Collection	0.00	1,062.91	5,000.00	21%
7350-0000	Landscaping	0.00	8,745.00	17,300.00	51%
7470-0000	Mechanical	2,292.25	4,584.50	9,200.00	50%
7570-0000	Pest Control	0.00	489.60	1,000.00	49%
7590-0000	Property Management	3,266.67	23,368.87	39,200.00	60%
7810-0000	Window Cleaning	0.00	0.00	3,650.00	0%
TOTAL CONTRACT / BLDG EXPENSES		11,515.31	57,766.49	114,550.00	50%
REPAIRS & MAINTENANCE EXPENSES					
8015-0000	Camera Security System	166.95	834.75	3,000.00	28%
8060-0000	Elevator	0.00	0.00	500.00	0%
8092-0000	Fire Protection	0.00	2,022.76	2,500.00	81%
8100-0000	Garage Door	0.00	289.35	3,000.00	10%
8110-0000	General Repair & Maintenance	0.00	3,762.70	5,000.00	75%
8119-0000	Enterphone	0.00	0.00	500.00	0%

STATEMENT OF OPERATIONS

Discovery Place II (nw2364)
For the period ending July 31, 2007

Account	Account Name	Current Actual	Year To Date Actual	Annual Budget	YTD - BUDGET %
8130-0000	Irrigation	0.00	142.23	1,000.00	14%
8160-0000	Landscaping Improvement	0.00	1,058.94	3,500.00	30%
8165-0000	Laundry Equipment	0.00	0.00	1,000.00	0%
8170-0000	Locks/Keys	45.77	2,295.82	1,000.00	230%
8180-0000	Mechanical	0.00	872.29	13,000.00	7%
8186-0000	Lighting	21,059.28	21,811.74	9,000.00	242%
8220-0000	Plumbing	0.00	119.25	5,000.00	2%
8230-0000	Roof	0.00	413.40	3,000.00	14%
8231-0000	Repairs - Exterior	0.00	1,537.00	2,000.00	77%
8232-0000	Repairs - Interior	0.00	42.40	3,000.00	1%
8270-0000	Supplies	85.02	1,299.40	3,000.00	43%
8291-0000	Window Repairs	0.00	0.00	1,000.00	0%
TOTAL REPAIRS & MAINTENANCE EXPENSES		21,357.02	36,502.03	60,000.00	61%
MAJOR PROJECT EXPENSES					
8444-2000	Parkade Assessment	0.00	0.00	7,000.00	0%
TOTAL MAJOR PROJECT EXPENSES		0.00	0.00	7,000.00	0%
GROUND EXPENSES					
8765-0000	Road/Sewer Maintenance	0.00	768.40	750.00	102%
TOTAL GROUND EXPENSES		0.00	768.40	750.00	102%
RESERVE FUNDS					
9010-0000	Contingency Reserve Fund	5,833.33	40,833.31	70,000.00	58%
TOTAL RESERVE FUNDS		5,833.33	40,833.31	70,000.00	58%
TOTAL EXPENSES / RESERVES		67,923.06	350,948.55	642,350.00	55%
SURPLUS / (DEFICIT)		(15,891.38)	11,642.28	-	0%

Balance Sheet
Discovery Place II (nw2364)
Dec 2006

Account	Dec 2006	Nov 2006	Change
ASSETS			
Current Assets			
Bank	29,633.70	60,749.43	(31,115.73)
Petty Cash	150.50	150.50	0.00
Bank Dividends	574.27	574.27	0.00
Accounts Receivable	(4,767.65)	(4,616.75)	(150.90)
Due to/from	2,061.75	0.00	2,061.75
Prepaid Insurance	32,174.00	24,130.50	8,043.50
Total Current Assets	\$ 59,826.57	\$ 80,987.95	\$ (21,161.38)
Other Assets			
CRF - General Contingency	238,592.32	281,955.58	(43,363.26)
Heat Exchanger Fund	0.00	7,523.94	(7,523.94)
Air Unit Reserve	0.00	5,499.28	(5,499.28)
Roof Reserve	0.00	547.73	(547.73)
Total Other Assets	\$ 238,592.32	\$ 295,526.53	\$ (56,934.21)
TOTAL ASSETS	\$ 298,418.89	\$ 376,514.48	\$ (78,095.59)
LIABILITIES & EQUITY			
Current Liabilities			
Accrued Liabilities	9,892.23	0.00	9,892.23
Bike Room Deposit	50.00	50.00	0.00
Total Current Liabilities	\$ 9,942.23	\$ 50.00	\$ 9,892.23
Equity			
Retained Earnings Current Year	33,800.85	53,268.64	(19,467.79)
Retained Earnings Prior Years	16,083.49	27,669.31	(11,585.82)
Total Equity	\$ 49,884.34	\$ 80,937.95	\$ (31,053.61)
CRF / Reserve			
Contingency Reserve	238,592.32	281,955.58	(43,363.26)
Heat Exchanger Fund	0.00	7,523.94	(7,523.94)
Air Unit Reserve	0.00	5,499.28	(5,499.28)
Roof Reserve	0.00	547.73	(547.73)
Total CRF / Reserve	\$ 238,592.32	\$ 295,526.53	\$ (56,934.21)
Total LIABILITIES & CAPITAL	\$ 298,418.89	\$ 376,514.48	\$ (78,095.59)

Balance Sheet
Discovery Place II (nw2364)
Dec 2006

Account	Dec 2006	Nov 2006	Change
Oracle			
Sql Server			

STATEMENT OF OPERATIONS

Discovery Place II (nw2364)
For the period ending December 31, 2006

Account	Account Name	Current Actual	Year To Date Actual	Annual Budget	YTD - BUDGET %
RECEIPTS / REVENUE					
5500-0000	Owners' Contributions	44,295.70	531,548.40	531,550.00	100%
5510-0000	Bylaw Penalties	0.00	1,155.00	0.00	0%
5600-0000	Interest Income	323.01	3,547.87	2,000.00	177%
5610-0000	Keys/Remotes	60.00	1,566.76	0.00	0%
5630-0000	Late Payment Penalty	300.00	4,200.00	0.00	0%
5640-0000	Laundry Income	225.00	225.00	200.00	113%
5650-0000	Locker Room Rental	0.00	0.00	100.00	0%
5655-0000	MoveIn/Out Fee	400.00	3,900.00	0.00	0%
5680-0000	Other Income	0.00	101.30	2,000.00	5%
5690-0000	Parking Income	1,375.00	17,007.00	15,000.00	113%
5700-0000	Prior Years Surplus	0.00	58,960.00	58,960.00	100%
TOTAL RECEIPTS / REVENUE		\$ 46,978.71	\$ 622,211.33	\$ 609,810.00	102%
EXPENSES					
ADMINISTRATIVE EXPENSES					
6030-0000	Appraisal	0.00	1,166.00	1,400.00	83%
6050-0000	Audit	3,696.80	3,696.80	3,000.00	123%
6070-0000	Bank Charges	7.00	84.00	84.00	100%
6150-0000	Insurance Deductibles / Claims	0.00	0.00	5,000.00	0%
6170-0000	Insurance Premium	5,349.18	48,255.43	45,500.00	106%
6181-0000	Easement Contribution	15,823.33	189,879.96	189,880.00	100%
6182-0000	Easement Recovery Contribution	0.00	14,630.00	14,630.00	100%
6190-0000	Legal Fees	42.70	92.70	700.00	13%
6212-0000	Meeting	0.00	77.69	500.00	16%
6290-0000	Postage/Copies/Office Exp.	1,043.57	7,531.59	3,500.00	215%
6294-0000	Photocopier Loan	0.00	0.00	912.00	0%
TOTAL ADMINISTRATIVE EXPENSES		25,962.58	265,414.17	265,106.00	100%
UTILITIES					
6520-0000	Electricity	5,886.42	29,187.80	30,100.00	97%
6521-0000	Hydro Contribution to DP1	3,416.67	41,000.04	41,000.00	100%
6530-0000	Gas	13,316.14	66,432.41	67,500.00	98%
TOTAL UTILITIES		22,619.23	136,620.25	138,600.00	99%
CONTRACT / BLDG EXPENSES					
7010-0000	Alarm Monitoring	0.00	1,129.53	1,500.00	75%
7090-0000	Carpet Cleaning	1,772.85	1,772.85	1,500.00	118%
7110-0000	Elevator & License	0.00	25,194.82	25,000.00	101%
7130-0000	Emergency Generator	0.00	0.00	1,000.00	0%
7150-0000	Enterphone	58.94	651.64	750.00	87%
7190-0000	Fire Protection	0.00	2,767.02	5,500.00	50%
7230-0000	Garbage Collection	955.51	4,638.94	5,000.00	93%
7350-0000	Landscaping	1,431.00	17,253.01	17,300.00	100%
7470-0000	Mechanical	2,292.25	9,012.25	8,650.00	104%
7570-0000	Pest Control	163.14	957.66	1,000.00	96%
7590-0000	Property Management	3,594.42	38,648.50	38,404.00	101%
7810-0000	Window Cleaning	1,807.30	1,807.30	3,650.00	50%
TOTAL CONTRACT / BLDG EXPENSES		12,075.41	103,833.52	109,254.00	95%
REPAIRS & MAINTENANCE EXPENSES					
8015-0000	Camera Security System	430.89	2,615.56	3,500.00	75%
8060-0000	Elevator	0.00	0.00	1,000.00	0%

STATEMENT OF OPERATIONS

Discovery Place II (nw2364)

For the period ending December 31, 2006

Account	Account Name	Current Actual	Year To Date Actual	Annual Budget	YTD - BUDGET %
8092-0000	Fire Protection	209.88	2,979.23	1,800.00	166%
8100-0000	Garage Door	381.55	3,030.41	3,000.00	101%
8110-0000	General Repair & Maintenance	1,036.06	4,852.11	5,000.00	97%
8119-0000	Enterphone	0.00	293.20	1,000.00	29%
8130-0000	Irrigation	0.00	397.99	1,800.00	22%
8160-0000	Landscaping Improvement	0.00	4,049.95	3,500.00	116%
8170-0000	Locks/Keys	101.70	1,029.12	1,000.00	103%
8180-0000	Mechanical	0.00	18,675.71	10,000.00	187%
8186-0000	Lighting	21.13	472.22	15,000.00	3%
8220-0000	Plumbing	0.00	3,576.49	8,000.00	45%
8230-0000	Roof	397.50	7,431.30	4,000.00	186%
8231-0000	Repairs - Exterior	0.00	846.51	4,000.00	21%
8232-0000	Repairs - Interior	0.00	3,725.20	3,000.00	124%
8270-0000	Supplies	1,127.24	3,567.58	4,500.00	79%
8291-0000	Window Repairs	0.00	0.00	1,000.00	0%
TOTAL REPAIRS & MAINTENANCE EXPENSES		3,705.95	57,542.58	71,100.00	81%
GROUND EXPENSES					
8765-0000	Road/Sewer Maintenance	0.00	0.00	750.00	0%
TOTAL GROUND EXPENSES		0.00	0.00	750.00	0%
RESERVE FUNDS					
9010-0000	Contingency Reserve Fund	2,083.33	24,999.96	25,000.00	100%
TOTAL RESERVE FUNDS		2,083.33	24,999.96	25,000.00	100%
TOTAL EXPENSES / RESERVES		66,446.50	588,410.48	609,810.00	96%
SURPLUS / (DEFICIT)		(19,467.79)	33,800.85	-	0%